

# What is the PNC School Bank Program?

The School Bank Program encourages elementary and middle-school age students to take an interest in saving and banking. PNC Branches and our Community Development Banking staff collaborate with local schools to provide financial education and empowerment in the community.

The at-school program allows students to make deposits into a real savings account, giving them practical experience that they can use for the rest of their lives.

## How do students benefit?

- > Improved math and money management skills
- > Hands-on experience with their own bank account and the banking system
- > Financial empowerment through the ability to manage their own money
- > Familiarity with the banking system helps develop strong lifetime saving habits

## School Bank Program and Account Features

- > PNC Student Savings account
- > No minimum balance requirement and no service charges until the student turns 18 years of age. The account may be opened with a minimum deposit of \$5.00
- > Regularly scheduled savings days held by the school
- > Improved math and money management skills as students track their savings and calculate interest earned
- > Financial education workshops and related activities are available for participating schools

## How Does the Program Work?

- > Participating schools work with PNC to get permission for students' participation and set up the accounts.
- > On regularly scheduled "school bank days", small cash and check deposits are taken at the school — often by students trained as tellers.
- > Other students acting as marketers, promote the program to fellow students and encourage program participation
- > Operations are supervised by school staff or volunteers

## ABOUT PNC COMMUNITY DEVELOPMENT BANKING

Financial education is a key part of PNC Bank's commitment to its communities. The aim of PNC Community Development Banking is to help people learn more about how money works and how to achieve personal financial goals.

The School Bank Program is one of PNC's many educational initiatives intended to inform and empower consumers in their pursuit of financial self-reliance. Ask your local PNC Bank Representative about how we can help you do more with your money.

